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Forum 2009

The Growth of Korean Market and FIX Protocol

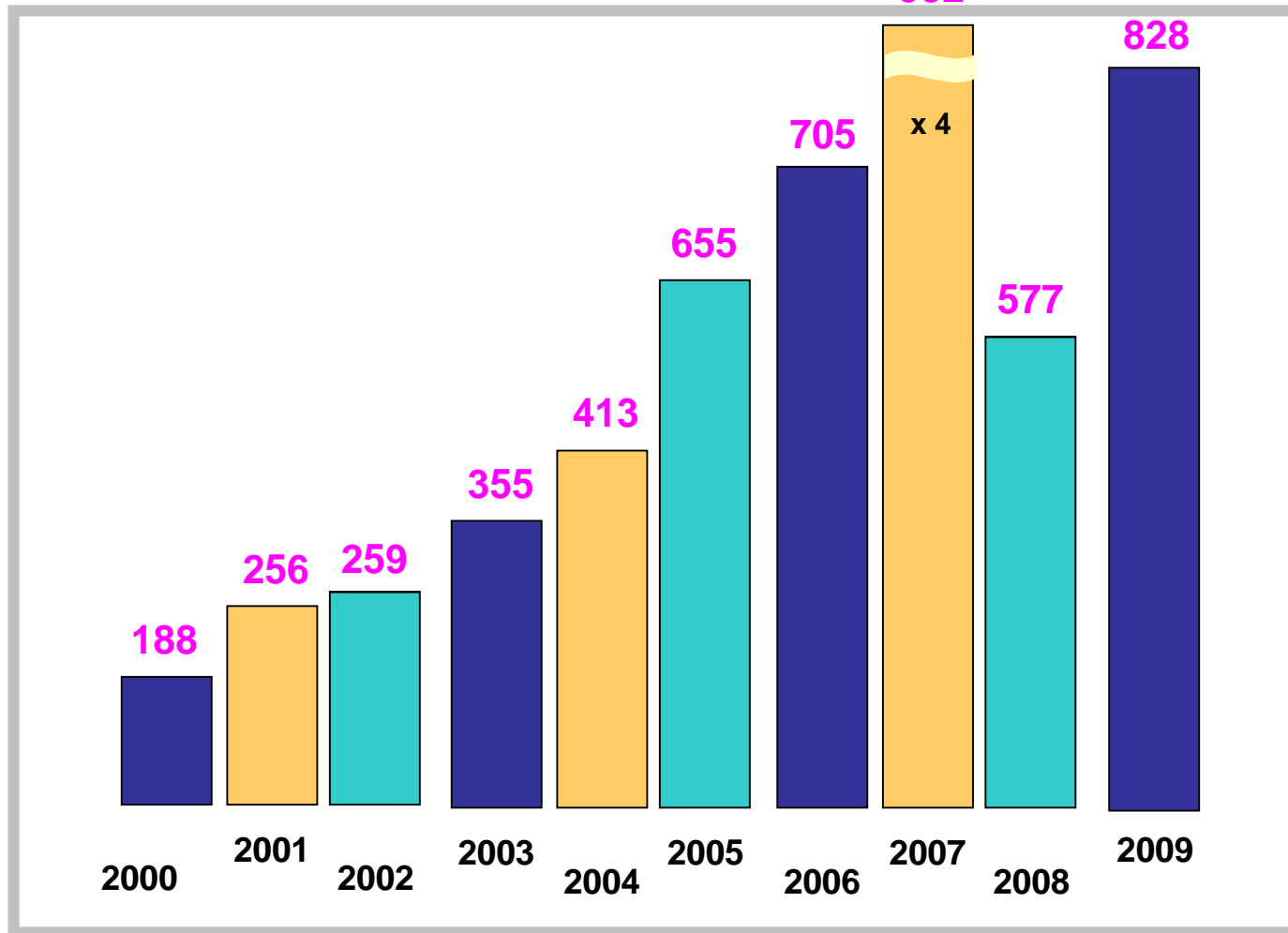
David In-hwan LEE
CEO, DATAROAD

10 November 2009



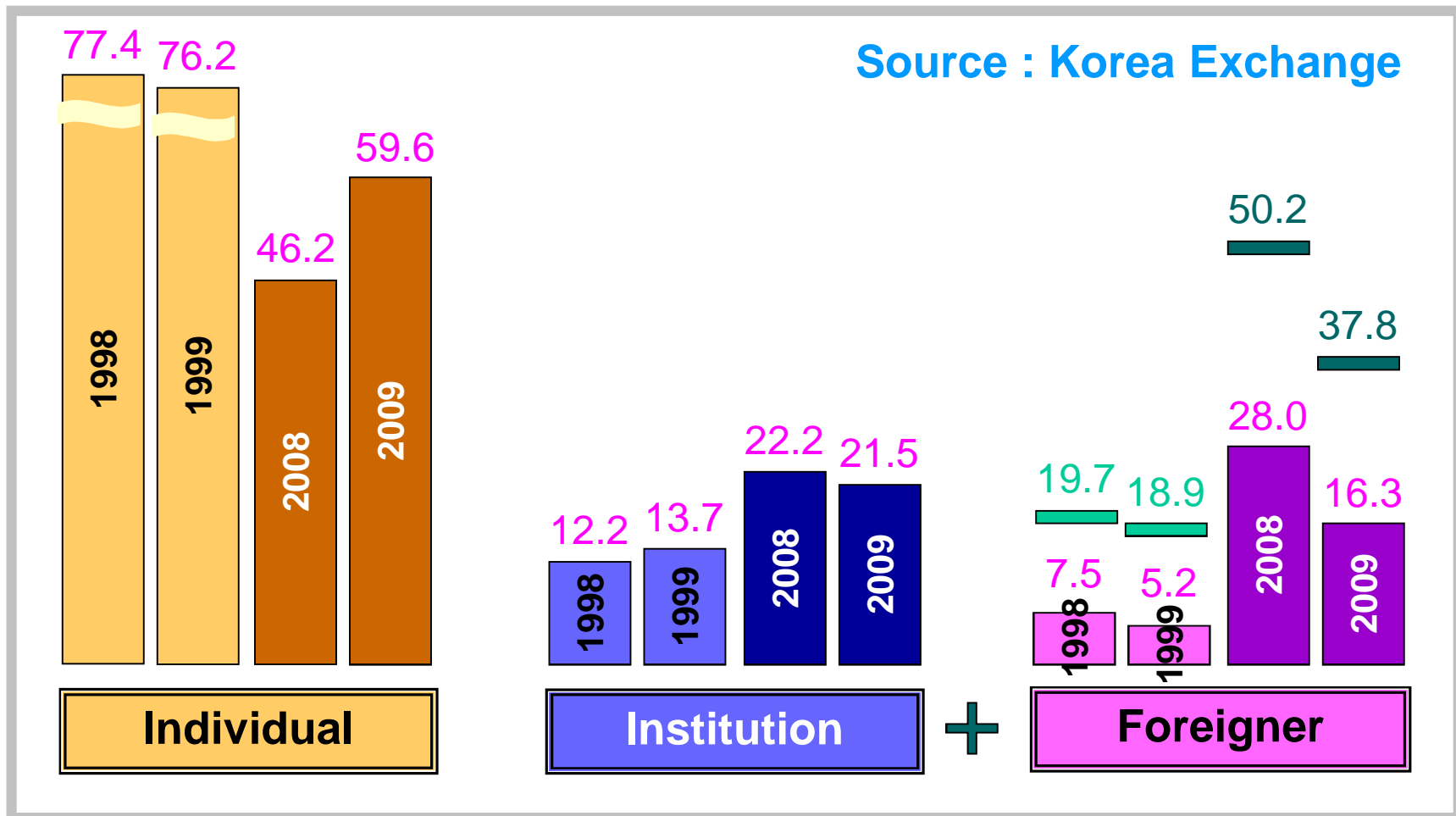
□ Aggregate Market Value

(Trillion)



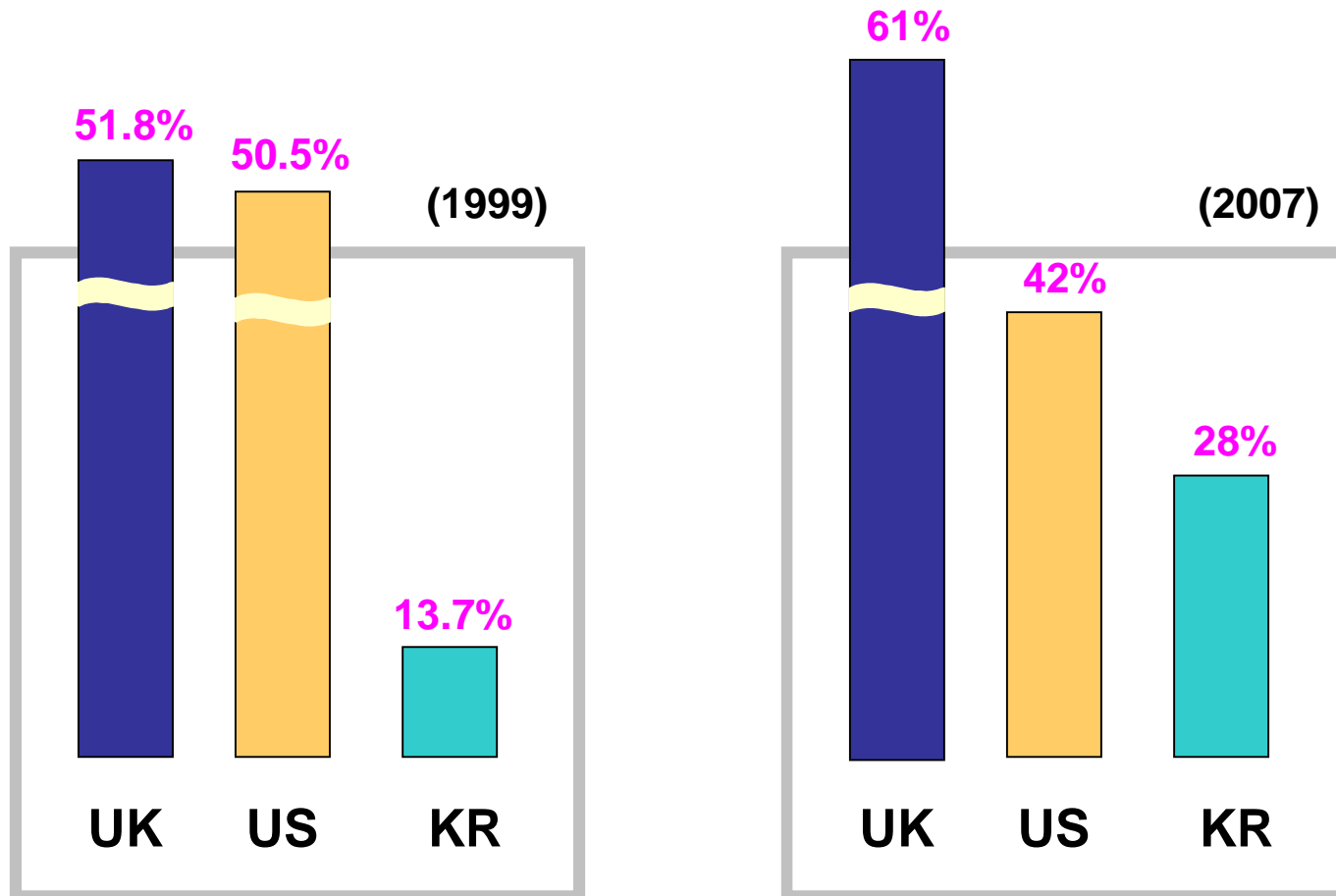


□ Growth of Institutional Market





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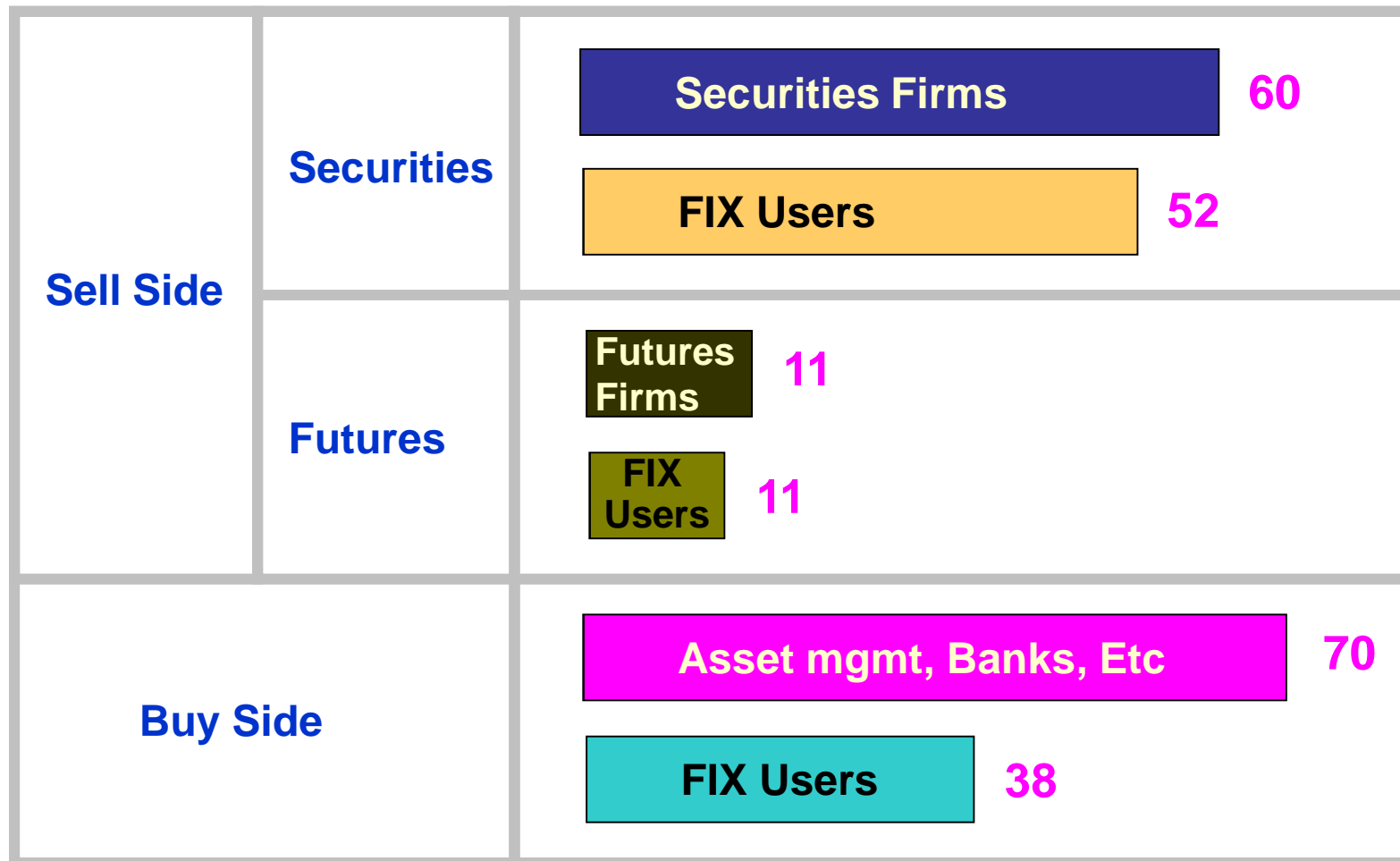
□ **FIX Protocol in Korea**

- **Dec 2002** **First FIX Connection between LG Sec (Woori) and Instinet**
- **Apr 2003** **First Local Connection between Samsung Sec and Samsung Investments via STP Hub**
- **May 2008** **Global standard FIX message format starting from MiraeAsset**
- **May 2009** **Futures and Options Orders using FIX Protocol**



□ Usage of FIX Protocol

Source : KOFIA and Koscom





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